

SECOND REGULAR SESSION

SENATE BILL NO. 899

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GREEN.

Read 1st time March 1, 2012, and ordered printed.

TERRY L. SPIELER, Secretary.

6079S.011

AN ACT

To amend chapter 33, RSMo, by adding thereto one new section relating to the transfer of certain fund balances to the general revenue fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 33, RSMo, is amended by adding thereto one new
2 section, to be known as section 33.576, to read as follows:

**33.576. On July 1, 2012, after all statutorily or constitutionally
2 required transfer of funds have been made, the state treasurer shall
3 transfer the balance in any fund, except for gifts, donations, bequests,
4 or money received from a federal source, in excess of two hundred
5 percent of the previous fiscal year's expenditures into the state general
6 revenue fund. The provisions of this section shall apply to all state
7 funds created by statute and all funds administratively created by the
8 office of administration, with the exception of funds created by the
9 constitution, funds for the payment of interest and principal for any
10 bonded indebtedness, any insurance or indemnity fund, funds that
11 receive the proceeds of bonds, funds that receive constitutionally
12 created taxes and fees, special trust funds in which interest earnings
13 are a significant portion of spending from the fund, and funds created
14 in order to receive federal funds. The provisions of this section shall
15 not apply to any fund that is subject to the provisions of section 33.080
16 and has not been exempted from the provisions of section 33.080. For
17 funds in which statutory limitations allow moneys in the fund to
18 accumulate balances equal to or greater than two hundred percent of
19 the previous fiscal year's expenditures, the provisions of this section
20 shall apply to the extent necessary so that the net transfer to the
21 general revenue fund equals moneys in the fund that exceed two**

22 **hundred percent of the previous fiscal year's expenditures**
23 **notwithstanding the provisions of any law to the contrary.**

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Unofficial

Bill

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